



EST. **U.S. LEASE** 1981
PRICE REPORT



Oil & Gas Lease Sales

November 2025

The Bureau of Land Management New Mexico and Oklahoma Office released the results of an oil and gas lease sale held on **11/6/2025** online.

The following are the highlights from that lease sale:

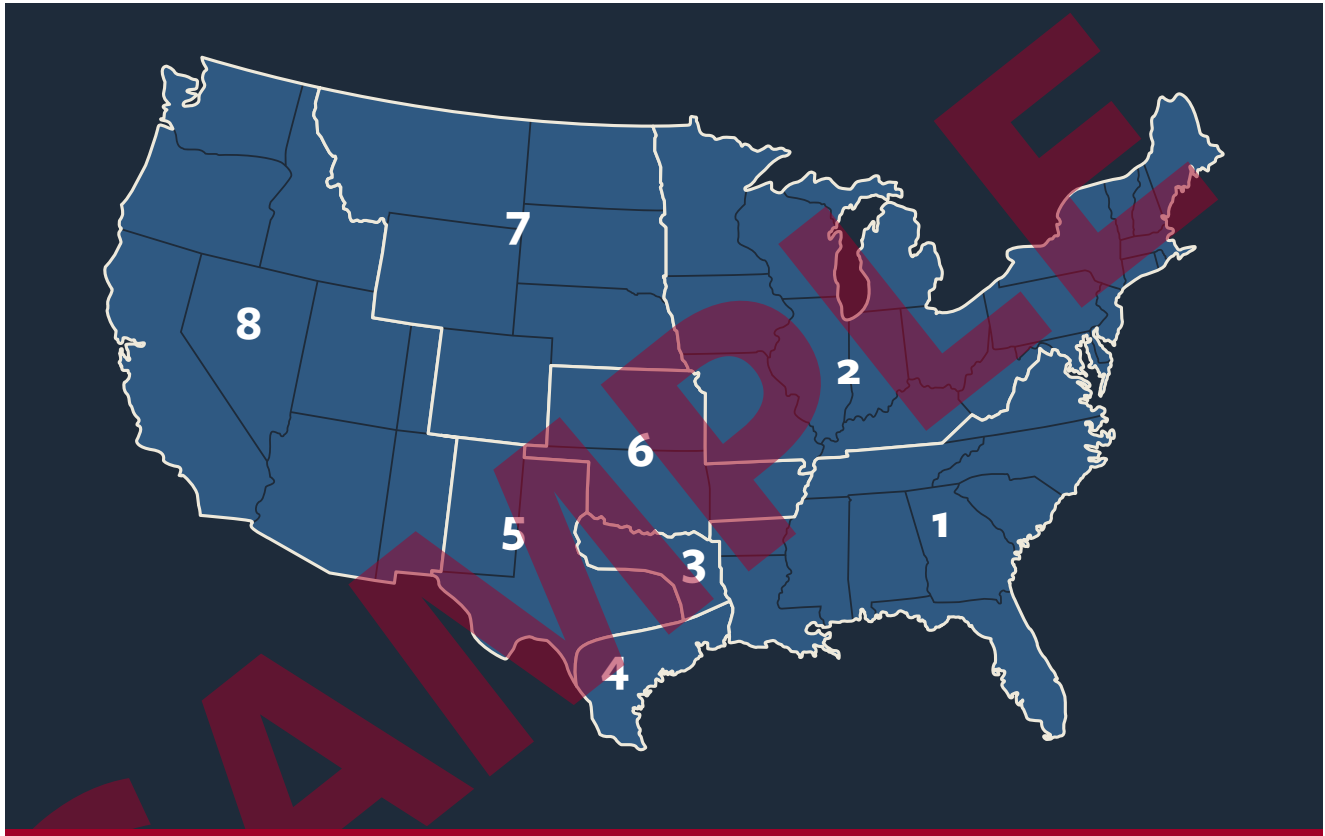
BIDDER	COUNTY	LOCATION SEC / TWP / RGE	ACREAGE	BID / ACRE
<i>New Mexico</i>				
Federal Abstract Company	Eddy	17-21S-31E	280.00	\$ 180,001.00
Ridge Runner II Nominee Corp.	Eddy	35-22S-25E	600.00	\$ 30,062.00
AO II Permian, LLC	Eddy	18-21S-25E	239.08	\$ 8,402.00
Devon Energy Production Company	Eddy	5-21S-25E	459.09	\$ 5,522.00
Devon Energy Production Company	Eddy	1-21S-24E	320.00	\$ 2,701.00
AO II Permian, LLC	Eddy	6-23S-24E	319.64	\$ 1,301.00
SITL Energy, LLC	Eddy	22-20S-25E	40.00	\$ 781.00
Federal Abstract Company	Eddy	24,25-22S-23E 19-22S-24E	1,267.72	\$ 251.00
R&R Royalty Ltd	Eddy	23,26-22S-23E	960.00	\$ 215.00
SITL Energy, LLC	Mckinley	22-20N-5W	180.00	\$ 10.00
SITL Energy, LLC	Mckinley	3,10-20N-5W	617.45	\$ 10.00
SITL Energy, LLC	Mckinley	17,18,20-20N-5W	1,200.24	\$ 10.00
Enduring Resources IV, LLC	Rio Arriba	1-23N-6W	320.96	\$ 501.00
Tierra Oil Co, LLC	Roosevelt	30-6S-33E	312.97	\$ 52.00
SITL Energy, LLC	Sandoval	8-20N-4W	160.00	\$ 12.00
R&R Royalty Ltd	Sandoval	3,10-20N-4W	640.67	\$ 11.00
<i>Oklahoma</i>				
R&R Royalty Ltd	Custer	23-13N-19W	160.00	\$ 2,101.00
R&R Royalty Ltd	Custer	27-12N-19W	40.00	\$ 1,501.00
R&R Royalty Ltd	Dewey	2-19N-15W	42.35	\$ 1,002.00
R&R Royalty Ltd	Roger Mills	1-13N-23W	80.00	\$ 5,503.00

\$75,916,212.00

State of New Mexico & Oklahoma
Revenue

20 parcels containing **8,240.17 acres** were leased, with a high per-acre bid of **\$180,001.00/acre** by Federal Abstract Company for a 280 acre parcel in Eddy County.

Regional Map



REGION #1

Southeast

Alabama
Arkansas
Florida
Georgia
Louisiana
Mississippi
North Carolina
South Carolina
Tennessee
Virginia

REGION #2

Northeast

Connecticut
Delaware
Iowa
Illinois
Indiana
Kentucky
Maine
Maryland
Michigan
Missouri
New Hampshire
New Jersey
New York
Ohio
Pennsylvania
Rhode Island
Vermont
West Virginia
Wisconsin

REGION #3

East Texas

REGION #4

Texas Gulf Coast

REGION #5

West Texas

REGION #6

Mid-Continent

Arkansas
Kansas
Oklahoma

REGION #7

Rocky Mountain

Colorado
Montana
Nebraska
North Dakota
South Dakota
Wyoming

REGION #8

Western

Arizona
California
Colorado
Idaho
New Mexico
Nevada
Oregon
Utah
Washington

Contributors

This report features real-time insights compiled from top industry experts across all U.S. basins. By sharing on-the-ground observations, these specialists provide the actionable intelligence that makes the U.S. Lease Price Report the industry standard for monitoring active operations.

We are deeply grateful to our contributors; their insights make this report the premier resource of tracking industry developments.

We always welcome new contributors – Please contact info@usleasepricereport.com if you would like to be considered.





Leasing Statistics

Rocky Mountains
Region #7

State	Sub.	County	Act	Bonus (\$ PER ACRE)			Royalty Range		Rental Range (\$ / ACRE / YR.)		Lease Terms	
				Low	High	Common	Low %	High %	Low	High	Low	High
MT		MINERAL		1	10	5	12.5	12.5	1	1	10	10
MT		MISSOULA		5	10	8	12.5	12.5	1	1	10	10
MT	N2	MUSSELSHELL		2	75	2	12.5	16.67	1	1	3	10
MT	S2	MUSSELSHELL		2	30	3	12.5	12.5	1	1	5	5
MT		PARK		2	30	15	12.5	12.5	1	1	5	10
MT	N2	PETROLEUM		2	43	2	12.5	16.67	1	1	5	7
MT	S2	PETROLEUM		2	15	5	12.5	12.5	1	1	3	5
MT		PHILLIPS		2	140	2	12.5	12.5	1	1	5	10
MT		PONDERA	X*	2	351	35	12.5	16.67	1	1.5	5	10
MT		POWDER RIVER		2	225	2	12.5	12.5	1	1	7	7
MT		POWELL		2	25	5	12.5	12.5	1	1	5	5
MT		PRAIRIE		2	35	2	12.5	12.5	1	1	5	10
MT		RAVALLI		1	10	5	12.5	12.5	1	1	10	10
MT		RICHLAND		2	13,116	2,000	12.5	18.75	1	1	3	10
MT		ROOSEVELT		2	9,401	1,000	12.5	18.75	1	1	3	10
MT	NW	ROSEBUD		2	86	5	16.67	16.67	1	1	3	5
MT	REST	ROSEBUD		2	1,001	3	12.5	12.5	1	1	7	10
MT		SANDERS		1	10	5	12.5	12.5	1	1	10	10
MT		SHERIDAN		2	750	6	12.5	18.75	1	1	3	10
MT		SILVER BOW		2	15	5	12.5	12.5	1	1	5	5
MT		STILLWATER		2	90	10	12.5	12.5	1	1	5	5
MT		SWEET GRASS		2	720	2	12.5	12.5	1	1	7	10
MT	E/2	TETON		2	390	80	12.5	12.5	1	1	5	10
MT		TOOLE	X*	2	240	5	12.5	16.67	1	1	5	10
MT		TREASURE		2	10	2	12.5	12.5	1	1	7	10
MT		VALLEY		2	150	30	12.5	18.75	1	1	3	5
MT		WHEATLAND		2	15	5	12.5	12.5	1	1	7	10
MT		WIBAUX		2	130	12	12.5	16.67	1	1	3	5
MT		YELLOWSTONE		2	20	3	12.5	12.5	1	1	7	10
NE		BANNER		2	311	2	12.5	15	1	1	3	5

+ Price Increase

- Price Decrease

* General Change (Royalty Range / Rental Range / Lease Terms)

x Activity Increase

o Activity Decrease

