



SAMPLE



EST. **U.S. LEASE** 1981  
PRICE REPORT



# Oil & Gas Lease Sales

November 2025

The Bureau of Land Management New Mexico and Oklahoma Office released the results of an oil and gas lease sale held on **11/6/2025** online.

The following are the highlights from that lease sale:

BIDDER	COUNTY	LOCATION SEC / TWP / RGE	ACREAGE	BID / ACRE
<b>New Mexico</b>				
Federal Abstract Company	Eddy	17-21S-31E	280.00	\$ 180,001.00
Ridge Runner II Nominee Corp.	Eddy	35-22S-25E	600.00	\$ 30,062.00
AO II Permian, LLC	Eddy	18-21S-25E	239.08	\$ 8,402.00
Devon Energy Production Company	Eddy	5-21S-25E	459.09	\$ 5,522.00
Devon Energy Production Company	Eddy	1-21S-24E	320.00	\$ 2,701.00
AO II Permian, LLC	Eddy	6-23S-24E	319.64	\$ 1,301.00
SITL Energy, LLC	Eddy	22-20S-25E	40.00	\$ 781.00
Federal Abstract Company	Eddy	24,25-22S-23E 19-22S-24E	1,267.72	\$ 251.00
R&R Royalty Ltd	Eddy	23,26-22S-23E	960.00	\$ 215.00
SITL Energy, LLC	Mckinley	22-20N-5W	180.00	\$ 10.00
SITL Energy, LLC	Mckinley	3,10-20N-5W	617.45	\$ 10.00
SITL Energy, LLC	Mckinley	17,18,20-20N-5W	1,200.24	\$ 10.00
Enduring Resources IV, LLC	Rio Arriba	1-23N-6W	320.96	\$ 501.00
Tierra Oil Co, LLC	Roosevelt	30-6S-33E	312.97	\$ 52.00
SITL Energy, LLC	Sandoval	8-20N-4W	160.00	\$ 12.00
R&R Royalty Ltd	Sandoval	3,10-20N-4W	640.67	\$ 11.00
<b>Oklahoma</b>				
R&R Royalty Ltd	Custer	23-13N-19W	160.00	\$ 2,101.00
R&R Royalty Ltd	Custer	27-12N-19W	40.00	\$ 1,501.00
R&R Royalty Ltd	Dewey	2-19N-15W	42.35	\$ 1,002.00
R&R Royalty Ltd	Roger Mills	1-13N-23W	80.00	\$ 5,503.00

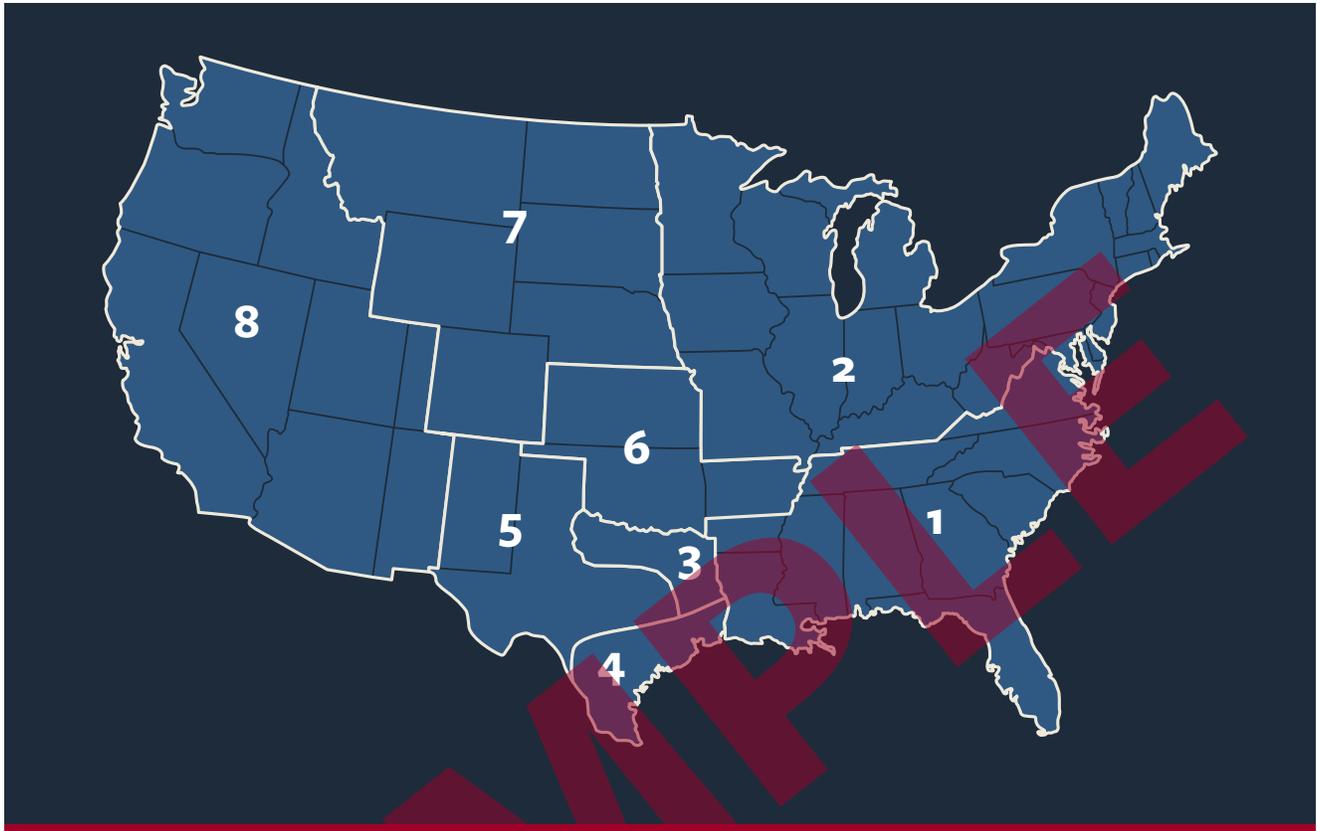


## \$75,916,212.00

State of New Mexico & Oklahoma  
Revenue

20 parcels containing **8,240.17 acres** were leased, with a high per-acre bid of **\$180,001.00/acre** by Federal Abstract Company for a 280 acre parcel in Eddy County.

# Regional Map



REGION #1

## Southeast

Alabama  
Arkansas  
Florida  
Georgia  
Louisiana  
Mississippi  
North Carolina  
South Carolina  
Tennessee  
Virginia

REGION #2

## Northeast

Connecticut  
Delaware  
Iowa  
Illinois  
Indiana  
Kentucky  
Maine  
Maryland  
Michigan  
Missouri  
New Hampshire  
New Jersey  
New York  
Ohio  
Pennsylvania  
Rhode Island  
Vermont  
West Virginia  
Wisconsin

REGION #3

## East Texas

REGION #4

## Texas Gulf Coast

REGION #5

## West Texas

REGION #6

## Mid-Continent

Arkansas  
Kansas  
Oklahoma

REGION #7

## Rocky Mountain

Colorado  
Montana  
Nebraska  
North Dakota  
South Dakota  
Wyoming

REGION #8

## Western

Arizona  
California  
Colorado  
Idaho  
New Mexico  
Nevada  
Oregon  
Utah  
Washington

## Regional Experts

The invaluable contributions of the following regional experts have played a pivotal role in shaping the content and success of this report.

### Chanel Neises

CoBank

PO Box 2940, Wichita, KS 67201  
(316) 290-2012 | [cneises@cobank.com](mailto:cneises@cobank.com)



### Alex Wilson

BOK Financial Corporation

P.O. Box 1588, Tulsa, OK 74101  
(918) 588-6822 | [awilson@bokf.com](mailto:awilson@bokf.com)



### Travis Fields

Farmers National Company

15 W. 6th Street, Suite 2700, Tulsa, OK 74119  
(918) 895-8022 | [tfields@farmersnational.com](mailto:tfields@farmersnational.com)



Farmers  
National  
Company  
Energy

### Santos Dominguez

JD Minerals

PO Box 271120, Corpus Christi, TX 78427  
(361) 904-0941 | [santosdominguez@jdmillc.com](mailto:santosdominguez@jdmillc.com)



The **U.S. Lease Price Report** is seeking regional experts to help provide data for the report from their primary marketing area or area of expertise. Please contact [info@usleasepricereport.com](mailto:info@usleasepricereport.com) if you would like to be considered.



# Leasing Statistics

**Rocky Mountains**  
Region #7

State	Sub.	County	Act	Bonus (\$ PER ACRE)			Royalty Range		Rental Range (\$ / ACRE / YR.)		Lease Terms	
				Low	High	Common	Low %	High %	Low	High	Low	High
MT		MINERAL		1	10	5	12.5	12.5	1	1	10	10
MT		MISSOULA		5	10	8	12.5	12.5	1	1	10	10
MT	N2	MUSSELSHELL		2	75	2	12.5	16.67	1	1	3	10
MT	S2	MUSSELSHELL		2	30	3	12.5	12.5	1	1	5	5
MT		PARK		2	30	15	12.5	12.5	1	1	5	10
MT	N2	PETROLEUM		2	43	2	12.5	16.67	1	1	5	7
MT	S2	PETROLEUM		2	15	5	12.5	12.5	1	1	3	5
MT		PHILLIPS		2	140	2	12.5	12.5	1	1	5	10
<b>MT</b>		<b>PONDERA</b>	<b>X*</b>	<b>2</b>	<b>351</b>	<b>35</b>	<b>12.5</b>	<b>16.67</b>	<b>1</b>	<b>1.5</b>	<b>5</b>	<b>10</b>
MT		POWDER RIVER		2	225	2	12.5	12.5	1	1	7	7
MT		POWELL		2	25	5	12.5	12.5	1	1	5	5
MT		PRAIRIE		2	35	2	12.5	12.5	1	1	5	10
MT		RAVALLI		1	10	5	12.5	12.5	1	1	10	10
MT		RICHLAND		2	13,116	2,000	12.5	18.75	1	1	3	10
MT		ROOSEVELT		2	9,401	1,000	12.5	18.75	1	1	3	10
MT	NW	ROSEBUD		2	86	5	16.67	16.67	1	1	3	5
MT	REST	ROSEBUD		2	1,001	3	12.5	12.5	1	1	7	10
MT		SANDERS		1	10	5	12.5	12.5	1	1	10	10
MT		SHERIDAN		2	750	6	12.5	18.75	1	1	3	10
MT		SILVER BOW		2	15	5	12.5	12.5	1	1	5	5
MT		STILLWATER		2	90	10	12.5	12.5	1	1	5	5
MT		SWEET GRASS		2	720	2	12.5	12.5	1	1	7	10
MT	E/2	TETON		2	390	80	12.5	12.5	1	1	5	10
<b>MT</b>		<b>TOOLE</b>	<b>X*</b>	<b>2</b>	<b>240</b>	<b>5</b>	<b>12.5</b>	<b>16.67</b>	<b>1</b>	<b>1</b>	<b>5</b>	<b>10</b>
MT		TREASURE		2	10	2	12.5	12.5	1	1	7	10
MT		VALLEY		2	150	30	12.5	18.75	1	1	3	5
MT		WHEATLAND		2	15	5	12.5	12.5	1	1	7	10
MT		WIBAUX		2	130	12	12.5	16.67	1	1	3	5
MT		YELLOWSTONE		2	20	3	12.5	12.5	1	1	7	10
NE		BANNER		2	311	2	12.5	15	1	1	3	5

+ Price Increase      - Price Decrease      \* General Change (Royalty Range / Rental Range / Lease Terms)      x Activity Increase      o Activity Decrease



EST. **U.S. LEASE** 1981  
PRICE REPORT

SAMPLE