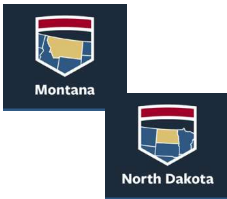




EST. **U.S. LEASE** 1981
PRICE REPORT



Oil & Gas Lease Sales

January 2025

The Montana and Dakotas Office of the Bureau of Land Management released the results of an oil and gas lease sale containing parcels from Montana and North Dakota, held on **January 22, 2025** online.

The following are the highlights from that lease sale:

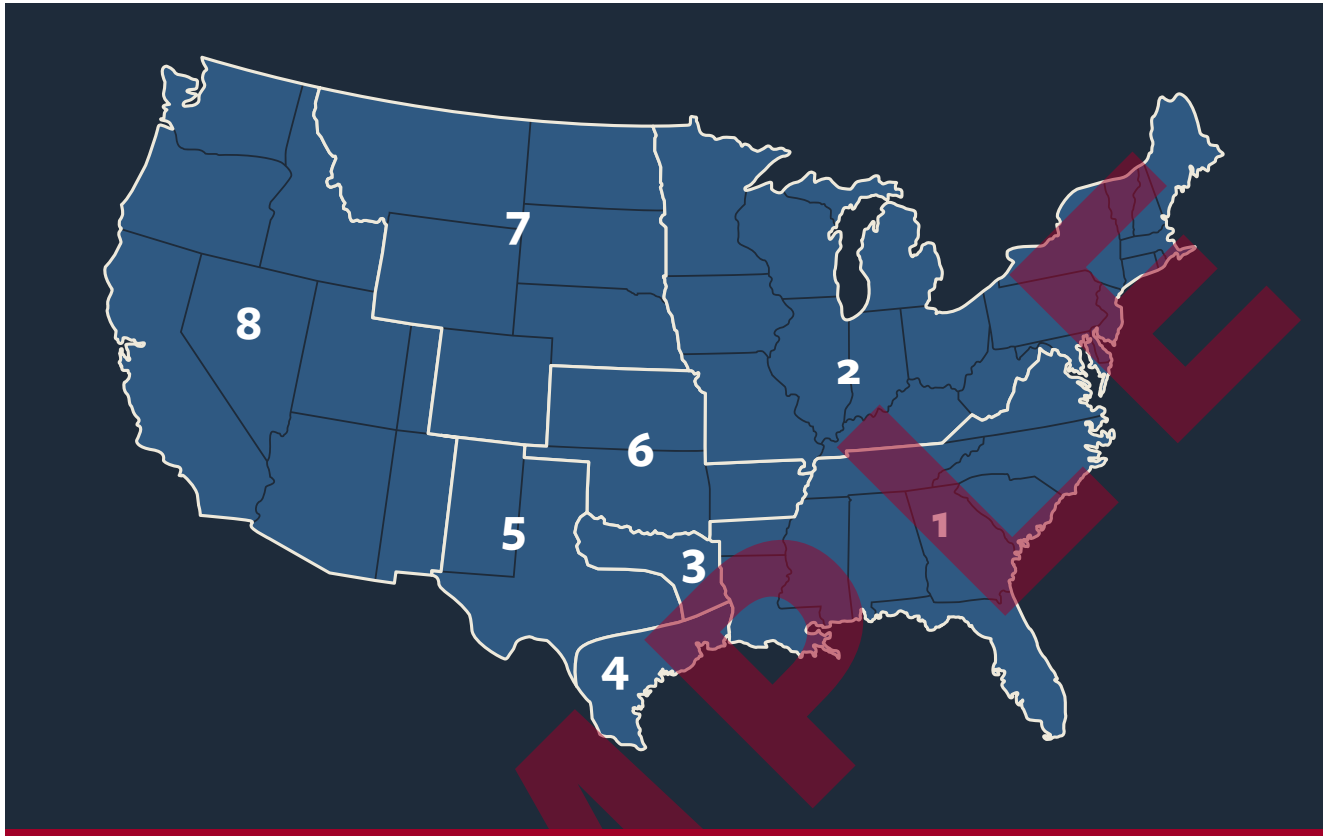
BIDDER	COUNTY	LOCATION SEC / TWP / RGE	ACREAGE	BID / ACRE
MONTANA				
Avanti Helium US Inc.	Liberty	13-37N-04E	40.00	\$ 51.00
Phoenix Capital Group Holdings LLC	Richland	15-26N-57E	400.00	\$ 5,128.00
Phoenix Capital Group Holdings LLC	Richland	34,35-24N-59E	324.39	\$ 9,001.00
Kraken Oil & Gas LLC	Richland	08-23N-60E	79.76	\$ 10,001.00
Phoenix Capital Group Holdings LLC	Richland	29,31-24N-60E	224.05	\$ 13,116.00
Phoenix Capital Group Holdings LLC	Roosevelt	14-27N-57E	57.43	\$ 5,601.00
NORTH DAKOTA				
Phoenix Capital Group Holdings LLC	Dunn	28,34-147N-93W	32.44	\$ 3,006.00
Phoenix Capital Group Holdings LLC	Dunn	34-147N-93W	36.51	\$ 3,506.00
Phoenix Capital Group Holdings LLC	Dunn	12-147N-95W	17.84	\$ 8,301.00
Petro-Hunt LLC	McKenzie	32-154N-95W	0.32	\$ 5,421.00
Petro-Hunt LLC	McKenzie	32-154N-95W	31.39	\$ 26,667.00
Phoenix Capital Group Holdings LLC	McKenzie	23-148N-99W	40.00	\$ 11,876.00
Phoenix Capital Group Holdings LLC	McKenzie	04-150N-103W	40.00	\$ 13,701.00

\$11,359,073.00

Montana/North Dakota Revenue

Thirteen parcels containing **1,324.13 acres were leased**, with a high per-acre bid of **\$26,667.00/acre** by Petro-Hunt LLC for a 31.39 acre parcel in McKenzie County, ND.

Regional Map



REGION #1

Southeast

Alabama
Arkansas
Florida
Georgia
Louisiana
Mississippi
North Carolina
South Carolina
Tennessee
Virginia

REGION #2

Northeast

Connecticut
Delaware
Iowa
Illinois
Indiana
Kentucky
Maine
Maryland
Michigan
Missouri
New Hampshire
New Jersey
New York
Ohio
Pennsylvania
Rhode Island
Vermont
West Virginia
Wisconsin

REGION #3

East Texas

REGION #4

Texas Gulf Coast

REGION #5

West Texas

REGION #6

Mid-Continent

Arkansas
Kansas
Oklahoma

REGION #7

Rocky Mountain

Colorado
Montana
Nebraska
North Dakota
South Dakota
Wyoming

REGION #8

Western

Arizona
California
Colorado
Idaho
New Mexico
Nevada
Oregon
Utah
Washington

Regional Experts

The invaluable contributions of the following regional experts have played a pivotal role in shaping the content and success of this report.

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The **U.S. Lease Price Report** is seeking regional experts to help provide data for the report from their primary marketing area or area of expertise. Please contact **info@usleasepricereport.com** if you would like to be considered.



Leasing Statistics

Rocky Mountains
Region #7

State	Sub.	County	Act	Bonus (\$ PER ACRE)			Royalty Range		Rental Range (\$ / ACRE / YR.)		Lease Terms	
				Low	High	Common	Low %	High %	Low	High	Low	High
MT		MISSOULA		5	10	8	12.5	12.5	1	1	10	10
MT	N2	MUSSELSHELL		1.5	75	2.5	12.5	16.67	1	1	3	10
MT	S2	MUSSELSHELL		1.5	30	3	12.5	12.5	1	1	5	5
MT		PARK		1.5	30	15	12.5	12.5	1	1	5	10
MT	N2	PETROLEUM		1.5	43	1.5	12.5	16.67	1	1	5	7
MT	S2	PETROLEUM		1.5	15	5	12.5	12.5	1	1	3	5
MT		PHILLIPS		1.5	140	1.75	12.5	12.5	1	1	5	10
MT		PONDERA		1.5	351	35	12.5	15	1	1	5	10
MT		POWDER RIVER		1.5	225	2	12.5	12.5	1	1	7	7
MT		POWELL		1.5	25	5	12.5	12.5	1	1	5	5
MT		PRAIRIE		1.5	35	1.5	12.5	12.5	1	1	5	10
MT		RAVALLI		1	10	5	12.5	12.5	1	1	10	10
MT		RICHLAND	X+	1.5	13116	3000	12.5	18.75	1	1	3	5
MT		ROOSEVELT	X	1.5	9401	200	12.5	18.75	1	1	3	5
MT	NW	ROSEBUD		1.5	86	5	16.67	16.67	1	1	3	5
MT	REST	ROSEBUD		1.5	1001	2.5	12.5	12.5	1	1	7	10
MT		SANDERS		1	10	5	12.5	12.5	1	1	10	10
MT		SHERIDAN		1.5	750	6	12.5	18.75	1	1	3	5
MT		SILVER BOW		1.5	15	5	12.5	12.5	1	1	5	5
MT		STILLWATER		1.5	90	10	12.5	12.5	1	1	5	5
MT		SWEET GRASS		1.5	720	1.5	12.5	12.5	1	1	7	10
MT	E/2	TETON		1.5	390	80	12.5	12.5	1	1	5	10
MT		TOOLE		1.5	240	5	12.5	12.5	1	1	5	10
MT		TREASURE		1.5	10	1.5	12.5	12.5	1	1	7	10
MT		VALLEY		1.5	150	30	12.5	18.75	1	1	3	5
MT		WHEATLAND		1.5	15	5	12.5	12.5	1	1	7	10
MT		WIBAUX		1.75	130	12	12.5	16.67	1	1	3	5
MT		YELLOWSTONE		1.5	20	2.5	12.5	12.5	1	1	7	10
NE		BANNER		2	311	2	12.5	15	1	1	3	5
NE		CHASE		2	64	17	12.5	15	1	1	5	10

+ Price Increase

– Price Decrease

* General Change (Royalty Range / Rental Range / Lease Terms)

x Activity Increase

o Activity Decrease

