



SAMPLE



EST. **U.S. LEASE** 1981
PRICE REPORT



Oil & Gas Lease Sales

September 2023

The Oklahoma Commissioners of the Land Office released the results of an oil and gas lease sale held on **September 6, 2023** online.

The following are the highlights from that lease sale:

BIDDER	COUNTY	LOCATION SEC / TWP / RGE	ACREAGE	BID / ACRE
CIP Energy LLC	Beaver	36-13N-21E	160.00	\$ 31.25
Latigo Oil & Gas Inc.	Beaver	13-04N-26E	160.00	\$ 100.63
Latigo Oil & Gas Inc.	Beaver	14-04N-26E	40.00	\$ 55.00
Latigo Oil & Gas Inc.	Beaver	15-04N-26E	80.00	\$ 55.00
CIP Energy LLC	Beaver	06-05N-26E	159.77	\$ 31.29
CIP Energy LLC	Beaver	08-03N-27E	80.00	\$ 62.50
CIP Energy LLC	Beaver	06-05N-28E	35.15	\$ 85.35
Staghorn Petroleum II, LLC	Caddo	01-10N-12W	160.00	\$ 501.00
Staghorn Petroleum II, LLC	Caddo	01-10N-12W	160.00	\$ 501.00
Staghorn Petroleum II, LLC	Caddo	02-10N-12W	20.00	\$ 501.00
Coleman Oil & Gas Inc.	Custer	04-06N-20W	39.85	\$ 1,580.93
Upland Exploration OK, LLC	Custer	04-06N-20W	40.00	\$ 1,546.00
Coleman Oil & Gas Inc.	Custer	36-13N-21E	160.00	\$ 1,168.75
Rock Creek Land & Energy, LLC	Ellis	18-17N-04E	80.00	\$ 1,414.14
The Scherman Energy Group	Logan	16-15N-01E	160.00	\$ 55.00
R D Williams & Co.	Pittsburg	23-06N-12E	80.00	\$ 100.00
R D Williams & Co.	Pittsburg	23-06N-12E	40.00	\$ 100.00
R D Williams & Co.	Pittsburg	23-06N-12E	80.00	\$ 100.00
R D Williams & Co.	Pittsburg	26-06N-12E	75.00	\$ 100.00
R D Williams & Co.	Pittsburg	26-06N-12E	25.00	\$ 100.00
Frye Brothers Inc.	Stephens	32-05N-04E	40.00	\$ 80.18
J. Kirk Ary	Roger Mills	06-14N-21W	80.00	\$ 1,375.64
NWR Mineral Partners LLC	Roger Mills	04-13N-21W	80.00	\$ 1,414.14
J. Kirk Ary	Roger Mills	23-15N-21W	78.50	\$ 1,425.01
Upland Exploration OK, LLC	Roger Mills	25-15N-21W	80.00	\$ 1,521.00

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\$1,004,483.60

State of Oklahoma Revenue

Twenty-five parcels containing **1,993.27 acres were leased**, with a high per-acre bid of **\$1,580.93/acre** by Coleman Oil & Gas Inc. for a 39.85 acre parcel in Custer County.

State	Sub.	County	Act	Bonus (\$ PER ACRE)			Royalty Range		Rental Range (\$ / ACRE / YR.)		Lease Terms	
				Low	High	Common	Low %	High %	Low	High	Low	High
TX		ARANSAS		50	100	75	16.67	20	5	10	3	5
TX		ATASCOSA		5	7,650	5,000	12.5	25	1	3	3	5
TX		AUSTIN		75	500	100	16.67	20	5	10	3	5
TX		BANDERA		10	25	15	12.5	16.67	1	3	5	5
TX		BASTROP		20	50	30	16.67	18.75	1	3		5
TX		BEE		50	2,000	2,000	16.67		5	10	3	5
TX		BELL		10	35	17.5	12.5	16.67	1	3	5	5
TX		BEXAR		10	35	15	12.5	18.75		5	5	5
TX		BLANCO		7.5	10	7.5	12.5	12.5		1	5	10
TX		BRAZORIA		-	517	250	-	25	5	15	0.25	5
TX		BRAZOS	X+	100	1,900	1,000	16.67	25	5	50	3	5
TX		BROOKS		35	100	65		25	5	10	2	5
TX		BURLESON	X+	2	750	750	16.67	25	5	25	3	5
TX		BURNET		5	10	5	12.5	12.5	1	1	5	10
TX		CALDWELL		20	75	30	16.67	18.75	1	3	3	5
TX		CALHOUN	X	75	250	125	16.67	25	5	10	3	5
TX		CAMERON	X+	15	150	100	16.67	25	3	5	3	5
TX		CHAMBERS	X+	75	200	121.1	16.67	30	5	25	0.5	5
TX		COLORADO		75	400	175	16.67	25	5	25	3	5
TX		COMAL		10	15	12.5	12.5	16.67	1	2	5	10
TX		DEWITT		30	200	200	12.5	25	5	10	2	3
TX		DIMMIT		35	2,500	350	20	25	2	5	2	3
TX		DUVAL		50	158	75	16.67	25	3	10	1	5
TX		EL PASO		10	50	20	12.5	18.75	1	1	5	5
TX	19	FAYETTE		100	300	250	16.67	25	5	35	3	5
TX	32	FAYETTE		50	125	75	16.67	20	5	20	3	5
TX		FREESTONE		50	200	155	16.67	25	5	15	1	5
TX		FRIO		35	250	225	18.75	25	10	10	2	5
TX		GALVESTON	X	75	367	100	16.67	25	5	15	1	3
TX		GILLESPIE		5	12.5	10	12.5	16.67	1	1	5	10

+ Price Increase

- Price Decrease

* General Change (Royalty Range / Rental Range / Lease Terms)

x Activity Increase

o Activity Decrease